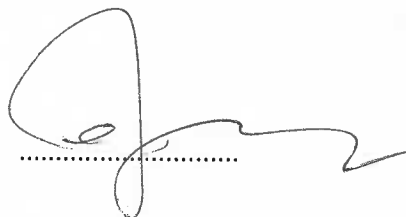


CONFIRMATION OF RESPONSIBLE PERSONS

Following the Article No. 22 of the Law on Securities of the Republic of Lithuania and Rules on Preparation and submission of Periodical and Additional Information of the Lithuanian Securities Commission, we, Darius Zubas, Managing Director of AB Linas Agro Group and Tomas Tumėnas, Finance Director of AB Linas Agro Group, hereby confirm that, to the best of our knowledge, the not audited AB Linas Agro Group interim consolidated Financial Statements for the period ended 30 September 2010, prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of assets, liabilities, financial position, profit or loss and cash flow of AB Linas Agro Group and the Group as well.

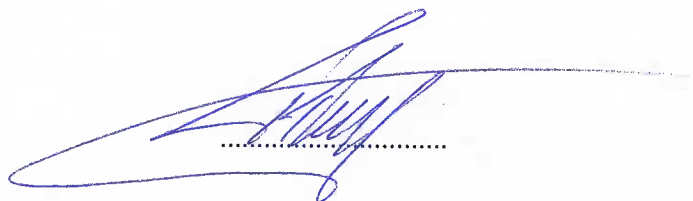
AB Linas Agro Group Managing Director

Darius Zubas



AB Linas Agro Group Finance Director

Tomas Tumėnas



LINAS AGRO GROUP, AB



2010-2011 FINANCIAL YEAR

3 MONTH

FINANCIAL RESULTS



Financial results of Linas Agro Group, AB of 3 months of 2010-2011 season

Linas Agro Group, AB - LNA 1 L (NASDAQ OMX Vilnius)

- An increase in sales volumes and growing worldwide prices on agricultural products had a positive effect on Group's sales volumes. The revenues of the Group amounted to LTL 379 million and were 33 % higher as compared to the first quarter of 2009-2010 season (LTL 285 million);
- The Group's gross profit reached LTL 30.1 million or was up by 23 % as compared to the respective period of the last season (LTL 24.5 million) and the net profit amounted to LTL 14.9 million and LTL 14.4 million accordingly. The net profit attributable to the Group grew from LTL 13.7 million to LTL 15.05 million;
- The sales volume of the Group amounted to 405 thousand tons and were 10 % higher as compared to the respective period of the last season (367 thousand tons respectively);
- The Group has successfully increased the sales volume of fertilizers. It reached 140 thousand tons, including consolidated figures of Group's daughter company in Ukraine ZAT UKRAGRO NPK;
- This season in agribusiness both internationally and domestically (Lithuania) is characterized by a sharp growth in product prices that soared in average from 20 % to 50 % over the first quarter (i.e. prices climbed up by approx. 20% for rape seeds and 60% for wheat). That in turn requires additional working capital. In order to satisfy that demand the Group increased credit facility with SEB by LTL 52 million.

Financial rates

	3 months of 2010-2011	3months of 2009-2010
Sales (LTL)	378 893 000	284 648 000
Operating profit (LTL)	17 174 0000	18 203 000
Operating profit (LTL) by segments :		
Grains and oilseeds	7 170 000	10 401 000
Feedstuffs	1 570 000	973 000
Agricultural inputs	8 053 000	2 367 000
Farming	(1 976 000)	(2 111 000)
Other products and services	3 155 000	6 690 000

Net profit (loss) attributable to the Group (LTL)	15 052 000	13 718 000
Turnover (in tons)	405 765	367 498

Overview

The first three months of 2010-2011 season experienced rather tough business conditions, since worldwide agricultural product prices jumped up rapidly in a very short period of time. Prices for various agricultural products grew from 20 % to 60 %. Such sharp increase in prices was also supported by a severe drought and export bans in Russia and increased speculations in the markets. In order to mitigate price risk the Group hedges its main products in exchange. Because of that the volumes of hedge positions grew up and accounting losses of such instruments appeared.

The sales of the Group amounted to LTL 379 million and were 33 % more as compared to LTL 285 million earned during the same period of the last season. Under these unusual conditions, the Group managed to maintain its gross profitability level at 8 % as compared to 8.6 % in the last year. The Group's gross profit reached LTL 30.1 million or was up by 23 % as compared to the respective period of the last season (LTL 24.5 million). This was achieved despite LTL 13.9 million loss from hedging instruments as majority of physical sales will take place only in the future periods. An increase in Group's sales both in monetary units and tonnage has been achieved despite poor harvest in major operating markets in Lithuania and Latvia (the harvest in Lithuania is expected to be 30 % less as compared to the previous one).

The operating costs incurred by the Group were LTL 9.9 million, i.e. 63 % higher than during the same period of the last year (LTL 6.1 million, respectively). It is mainly explained due to consolidation effect of the Ukraine based company ZAT UKRAGRO NPK (LTL 2.8 million).

The performance of Group daughter companies (UAB Dotnuvos projektai, UAB Kustodija and UAB Jungtine Ekspedicija) was profitable. The companies jointly earned up to LTL 3.7 million of net profit (LTL 4.6 million in 2009-2010).

Three months results

Grains and oilseeds

Traditionally the largest business segment of the Group generated the sales of LTL 166 million during three months of 2010-2011 season (LTL 177 million in 2009-2010 season, respectively) and the operating profit amounted to LTL 7.1 million. More than 175 thousand tons of various grain crops were sold. The biggest positions were held by rapeseeds and wheat. The fall in sales in this business segment is explained by the market situation as higher volumes are expected to be sold in the second quarter of this season because of the late harvest as compared to the previous year.

Feedstuffs

The sales of feedstuffs reached LTL 61.6 million and the operating profit totaled to LTL 1.6 million. Approx. 70 thousand tons of feedstuffs were sold, i.e. 15 % less than during the same period of the last year (more than 81 thousand tons). The highest drop was recorded in the trade in vegetable oil (34 %) due to export bans in Russia and Byelorussia. Nevertheless, an increasing demand for soymeal in Eastern countries had a positive effect on the sales volumes of these products and those grew by 41 % (19 thousand tons were sold in these markets).

Agricultural inputs

Agricultural inputs remain one of the most successful business segments: twice as much fertilizers were sold in Lithuania and Latvia than during the same period in the last year and that amounted to 34 thousand tons. After consolidation of the Ukraine based company ZAT UKRAGRO NPK the segment's turnover totaled to LTL 139 million (LTL 23 million last season) and the sales volumes of fertilizers amounted to 140 thousand tons.

Farming

This segment covers the initial agricultural production. Due to high agricultural product prices and increased sales volumes in tonnage the revenues of the segment grew from LTL 9.9 million to LTL 12.9 million. The sales volumes of Group's agricultural enterprises increased by 87 % and reached 18 thousand tons over the referenced period.

Other

The sales of this business segment are predominated essentially by solid biofuel trade. Unfavorable market situation and absence of demand resulted in no sales by this product. Despite of that, the Group carried further lignin biofuel investment program (raw material for biofuel). It is expected that the first sales in this product will take place in the second quarter of this season. The total sales volumes in this segment reached LTL 22 million and that was mainly the revenues from Group's grain storage facilities (elevators).

Financial costs

Rising grain prices resulted in corresponding increase in the Group's demand for working capital. It was one of the main reasons that negatively affected the level of financial expenditures. Bank interest expenses increased from LTL 1.8 million to LTL 1.9 million. Similar trends are also expected for the second quarter of this season.

Cash flows

Group's cash flow from operating activities before the changes in working capital was LTL 15.7 million as compared to LTL 20.2 million of the corresponding period of the previous season. Cash from operating activities after changes in working capital was minus LTL 17.1 million

(minus LTL 14.2 million in 2009-2010 accordingly). This is mainly explained due to increase in the inventories as trading season started. Group's cash balance at the end of the reporting period amounted to LTL 35.7 million (LTL 37.6 million in 2009-2010 accordingly).

About Linas Agro Group, AB

Linas Agro Group, AB is an integrated agribusiness company engaged in international agricultural business, production and trade in agricultural produce and raw materials. It controls companies in Lithuania, Latvia, Denmark and Ukraine. The Group consists of the following companies: Linas Agro, AB, a Lithuanian company engaged in international trade in agricultural plant produce; Linas Agro, UAB controlling grain storages; Grūdų centras, KŪB (controlling grain storages in Kėdainiai, Kupiškis, Joniškis, Šiauliai and Vilkaviškis), grain trade company in Latvia - Linas Agro, SIA; international trade company in Denmark - Rosenkrantz A/S; production and trading company of fertilizers in Ukraine ZAT UKRAGRO NPK; Landvesta, ŽŪB, a group of companies controlling agricultural land; and Linas Agro Konsultacijos, UAB controlling agricultural companies. Financial year of the companies starts on the 1st of July. As of February 17, 2010 Linas Agro Group, AB is listed on NASDAQ OMX Vilnius stock exchange.

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